RESOLUTION NO. 74524

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSE APPROVING AN AGREEMENT TO PURCHASE REAL PROPERTY LOCATED AT 495 MAYELLEN AVENUE IN THE AMOUNT OF \$412,000.00 FOR PARK PURPOSES, AND AUTHORIZING THE DIRECTOR OF PUBLIC WORKS TO EXECUTE CERTAIN DOCUMENTS TO COMPLETE THE TRANSACTION.

WHEREAS, the City of San Jose desires to add parkland in the Burbank/Del Monte neighborhood; and

WHEREAS, a purchase agreement with Henry Morado and Ofelia Lopez Morado for property at 495 Mayellen Avenue, San José, CA (APN No. 277-16-060 as described in Exhibit A and A-1 attached hereto), is submitted to the City Council for approval;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SAN JOSE THAT:

The purchase agreement in the amount of \$412,000.00 is hereby approved, and the Director of Public Works is authorized to execute any additional documents necessary to complete the transaction.

ADOPTED this 5th day of August, 2008, by the following vote:

	AYES:	CAMPOS, CHIRCO, CHU, CONSTANT, CORTESE, LICCARDO, NGUYEN, OLIVERIO, PYLE, WILLIAMS, REED.	
	NOES:	NONE.	
	ABSENT:	NONE.	
	DISQUALIFIED:	NONE.	
			CHUCK REED
ATTE	:QT·		Mayor
AIIL	.01.		
LEE PRICE, MMC			
City Clerk			

T-15046/496761 Council Agenda: 8/5/2008 Item No. 2.10 496761